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Alpha Trade



Company Name: "Vedanta Limited"

Date: 13 February 2025

Stock Recommendation

Company Information

- ❑ Vedanta Ltd is a diversified natural resources company involved in the exploration, extraction, and processing of minerals and oil & gas. Its operations span the production and sale of zinc, lead, silver, copper, aluminium, iron ore, and oil & gas.
- ❑ Beyond its core mining activities, Vedanta is also engaged in commercial power generation, steel manufacturing, and port operations in India, along with the production of glass substrates in South Korea and Taiwan. With the recent acquisition of a Nickel and Cobalt plant in Goa, Vedanta has become India's only producer of Nickel.
- ❑ Vedanta Ltd has announced a demerger plan to split its business into multiple independent entities, aiming to unlock value for shareholders and improve operational efficiency. The proposed demerger will create separate listed companies for its key businesses, including metals, power, oil & gas, and semiconductors. This restructuring is expected to enhance focus, attract sector-specific investors, and strengthen growth opportunities for each segment.

Vedanta Limited

CMP : ₹ 429

Buying range : ₹ 422 – 430

Target : ₹ 473

Stoploss : ₹ 398

Upside : 11%

Duration : 35 Days

Technical Outlook

- ❑ The stock is witnessing buying demand after forming base at the key support area of 410-400 thus offers fresh entry opportunity with a favorable risk-reward set up. The key support of 410-400 is the confluence of the 52 weeks EMA and the previous multiple lows of the last 7 months as can be seen in the chart.
- ❑ Among the oscillators, the weekly stochastic is in positive trend and has recently generated a buy signal thus validates positive bias. We expect the stock to head higher towards 473 in the coming weeks being 61.8% retracement of previous major decline (526-410).



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