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RBI MONETARY POLICY-REVIEW

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RBI Monetary Policy announcements

RBI Governor Shaktikanta Das-led Monetary Policy Committee (MPC) keeps repo rate unchanged at 6.5% for the eleventh straight meeting, maintains monetary policy stance at 'Neutral'.

RBI MPC Comments are as follows:

- ❑ RBI Governor Shaktikanta Das cuts FY25 GDP growth estimates to 6.6% from 7.2% earlier. FY25: Cut to 6.6% from 7.2%. Q3FY25: Cut to 6.8% from 7.4% . Q4FY25: Cut to 7.2% from 7.4%. Q1FY26: Cut to 6.9% from 7.3%. Q2FY26: 7.3%.
- ❑ Inflation forecast for FY25 at 4.8%, Q3FY25 - 5.7%, Q4FY25 - 4.5%, Q1FY26 - 4.6%, Q2FY26- 4%
- ❑ RBI Governor Shaktikanta Das-led Monetary Policy Committee slashed the Cash Reserve Ratio (CRR) by 50 basis points (bps) to 4%. CRR cut of 50 bps to lead to infusion of ₹1.16 lakh crore into the system
- ❑ RBI has decided to raise interest rate ceilings on FCNR-B deposits, effective immediately, along with increasing FCNR deposit rates. The move aims to make India a more attractive destination for foreign investments..
- ❑ To tackle the issue of unclaimed deposits, RBI directs banks to segregate beneficiary accounts through Direct Benefit Transfers (DBT). The RBI will closely monitor the progress of these measures to ensure compliance and effectiveness,.
- ❑ RBI will launch podcasts as a new medium of communication, aiming to enhance engagement and transparency.
- ❑ RBI proposes to introduce a new benchmark of secured overnight rupee rate which is based on all secured money market transactions i.e, overnight market repo and treps.
- ❑ Collateral free loan in agriculture sector increased from Rs 1.6 lakh per borrower to Rs 2 lakh
- ❑ Annual retail inflation rose to 6.21% in October, breaching RBI's tolerance band for 1st time in over a year.
- ❑ RBI to set up expert panel to suggest framework for responsible, ethical use of AI



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