

POLICY OF INTERNAL SHORTAGE

If any BAJAJ FINANCIAL SECURITIES LIMITED (BFSL) client has short delivered any securities against his/her pay-in – obligation towards a counter party who is also a client of BFSL and the same has resulted into internal shortage, the following policy is applicable.

Shortages in obligations arising out of internal netting of trades.

BFSL shall have the right to adopt a policy of its choice for internal shortage arising out of internal netting of trades and charge to defaulter seller and compensate the impacted purchaser as per the policy. The current procedure for internal auction is displayed on the website, which may be amended from time to time with prospective effect after publishing the same on the corporate website.

Internal Shortage within BFSL

In case of internal shortage of security arises due to netting of the shares within BFSL, the close out price shall be discovered as below:

Normal Market: Highest price prevailing across the Exchanges from the day of trading till the auction/settlement day or 5% above the closing price on the auction day, whichever is higher.

Trade for Trade: Highest price prevailing across the Exchanges from the day of trading till the auction/settlement day or 20% above the closing price on the auction day, whichever is higher.

Above calculation will be done on Settlement Day and give credit to Buyer client and debit to seller client.