



BAJAJ BROKING

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Alpha Trade



Company Name: "Larsen & Toubro"

Date: 24 March 2025



Stock Recommendation

Company Information

- ❑ Larsen & Toubro (L&T) is a leading Indian multinational engaged in engineering, construction, manufacturing, and technology services. With a strong presence across infrastructure, power, defense, and heavy engineering, L&T plays a pivotal role in India's industrial and economic development.
- ❑ The company is known for its expertise in executing large-scale projects, including metro rail, highways, smart cities, and renewable energy. Its IT and financial services arms further diversify its portfolio. L&T maintains strong financial performance, backed by consistent revenue growth, robust order inflows, and efficient project execution.
- ❑ With a global footprint across over 50 countries, L&T continues to expand its market reach while upholding high standards of innovation, sustainability, and corporate governance.

Larsen & Toubro

CMP	:	₹ 3475
Buying range	:	₹ 3430-3495
Target	:	₹ 3780
Stoploss	:	₹ 3270
Upside	:	9%
Duration	:	35 Days

Technical Outlook

- ❑ The stock has witnessed a strong rebound in the last 2-3 weeks and has generated a breakout above the falling channel containing entire decline since Dec'24. In the process the stock has also closed above the 200 days EMA signaling resumption of up trend thus offers fresh entry opportunity.
- ❑ Weekly RSI is in up trend thus supports the overall positive bias in the stock. We expect the stock to head towards 3780 levels in the coming month being the 80% retracement of the entire decline (3963-3141)



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